



4G[®] ADVISORY PORTFOLIOS

Investment Policy Statement

Investment Philosophy and Processes for:

- Wealth Accumulation
- Portfolio Defense
- Distribution
- Transfer of Wealth

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TABLE OF CONTENTS

Table of Contents	2
SECTION ONE – OVERVIEW	3
SECTION TWO – PARTIES INVOLVED IN the 4G® ADVISORY PORTFOLIOS.....	3
Understanding the Parties Involved	3
SECTION THREE – THE STATEMENT OF INVESTMENT POLICY	3
The Investment Policy Statement.....	3
The 4G® Advisory Portfolios Investment Committee	3
The 4G® Advisory Portfolios Investment Committee responsibilities:	4
Research Tools	4
SECTION FOUR – 4G® ADVISORY PORTFOLIOS METHODOLOGY & FRAMEWORK.....	6
Stages of Retirement Planning.....	6
SLEEVE Framework.....	7
Portfolio Construction.....	8
Methodology and Rebalancing Protocol.....	8
SECTION FIVE – CRITERIA USED IN SELECTING INDIVIDUAL INVESTMENTS.....	9
Criteria Used in Selecting the Individual Investments.....	9
SECTION SIX - INVESTMENT OPTIONS: THE MODELS.....	10
Approach to Model Selection and Investment Options in each Model	10
Monitoring of Investment Options inside the Models	10
Benchmarking.....	10
The Watch List: Evaluating Investment Options inside the Models	11
SECTION SEVEN – INVESTMENT TERMINATION AND REPLACEMENT.....	11
SECTION EIGHT – REVISION OF THE INVESTMENT POLICY STATEMENT	11
EXHIBIT 1 – 4G® INVESTMENT COMMITTEE MEMBERS	12
EXHIBIT 2 – SELECTION & MONITORING OF INVESTMENT OPTIONS.....	13
Investment Manager Selection & Monitoring	13
Asset Allocation Portfolios	13
EXHIBIT 3 – BENCHMARKS EMPLOYED FOR EACH PORTFOLIO	14
EXHIBIT 4 – INVESTMENT CATEGORY PEER GROUPS & BENCHMARKS	15
EXHIBIT 5 – 4G® Advisory Portfolios INVESTMENT CATEGORIES.....	16

SECTION ONE – OVERVIEW

This document was created as a guideline for you, the investing client, to understand the investment philosophy and investment processes of the 4G[®] Advisory Portfolios. This was done to form a repeatable and documentable process regarding portfolio management we believe is vital to long-term planning. We believe it critical to have our clients who have entrusted us with their hard-earned assets, educated and cognizant of the investment strategy and philosophy we employ.

SECTION TWO – PARTIES INVOLVED IN THE 4G[®] ADVISORY PORTFOLIOS

Understanding the Parties Involved

Your trusted financial professional has offered you an opportunity to invest in the actively managed 4G[®] Advisory Portfolios. In addition to providing a valuable service to you as a client, your advisor has chosen to partner with larger firms for better economics and to satisfy regulatory requirements. The 4G[®] Advisory Portfolios were developed by Independent Financial Professionals (IFP), who also act in a supervisory role for your advisor. The trading platform is provided by Fidelity Custody and Clearing Solutions and its broker-dealer National Financial Services LLC (NFS). Administration and compliance is provided by Cambridge Investment Research Advisors, Inc. (CIRA).

SECTION THREE – THE STATEMENT OF INVESTMENT POLICY

The Investment Policy Statement

The purpose of this Investment Policy Statement is to provide the 4G[®] Advisory Portfolios Investment Committee with guidance in discharging their fiduciary responsibilities.

As a summary of an investment philosophy and broad general outline about investment objectives and risk management for the client, this Investment Policy Statement creates no obligation for the 4G[®] Advisory Investment Committee to act in any way or guarantee future performance of the investments.

The 4G[®] Advisory Portfolios Investment Committee

A team of fiduciaries (who act in the best interest of the client) have been appointed to serve as an investment committee for the 4G[®] Advisory Portfolios.

The investment committee will monitor all the evaluation criteria as well as any other material considerations when making decisions concerning the investment committee's investment models. The main purpose of the committee is to collectively review, research, and structure the portfolios to match a client's investment risk tolerance and meet their financial goals.



A secondary goal of the committee is to maximize diversification and lessen risk to the extent possible. The committee examines a broad portfolio of investment funds composed of equity, fixed income, cash equivalent securities, and alternatives and considers various types of asset construction techniques.

The 4G[®] Investment Committee is comprised of active financial advisors with varying securities licensing, investment area specialties, professional designations, and length of time in the industry. The current investment committee members are listed in **Exhibit 1**. In addition, the advisors on the investment committee are from different geographic regions, different generations and in varying financial life cycle stages. This allows for real-life understanding of the needs and challenges each of those stages brings to our clients and provides for the development of investment solutions to be considered for the different life stages.

In addition, this provides real protection for you, the client, in a business continuity perspective: if something unforeseen were to happen to your advisor, the portfolios would continue to be monitored and actively managed by the investment committee with no business interruption.

The 4G[®] Advisory Portfolios Investment Committee responsibilities:

- Meet a minimum of once a month (twice at quarter end) or more often if conditions warrant.
- Review market conditions and discuss economic and political commentary.
- Monitor existing portfolios and update as needed.
- Conduct detailed due diligence and research to evaluate existing holdings, ensuring each holding and portfolio's performance matches or exceeds its benchmark over a selected time period.
- Continually maintain an investment watch list of potential holdings for each sleeve and update according to strict criteria.
- Each quarter, the Investment Committee has an independent Certified Financial Analyst (CFA) review the portfolios for performance, risk management, and consistency.

Research Tools

The Investment Committee uses a wide variety of research tools available in the industry and through relationships developed with research teams from various product providers.

Technical analysis includes:

- **Morningstar:** a highly regarded mutual fund and Exchange-traded fund (ETF) rating agency. The agency's research is used by many firms in the industry including the Financial Industry Regulatory Authority. Funds and ETFs are rated from one to five stars, with the best performers receiving five stars and the worst performing receiving one star. The Morningstar ★★★★★ rating of each holding in each sleeve is published in our 4G[®] quarterly client newsletter sent out to existing 4G[®] investors.
- **YCharts:** a premier web based financial research and analysis platform for asset managers and advisors. Their robust software can filter up to 20,000+ equities using qualitative and quantitative metrics. Model portfolios and investment strategies can be tested and validated against performance parameters and benchmarks. The investment committee uses this software on a daily basis to track the performance of the portfolios and individual holdings in each sleeve.



- **Riskalyze:** software that provides tools for analyzing investment risk. Their Risk Number[®] is an objective, quantitative measurement of an investor's true risk tolerance and the risk in a portfolio. The software calculates a "risk score" on a scale from 1-99 with 99 being the most aggressive and 1 being the most conservative. Every fund, ETF, and model portfolio is regularly monitored for their Risk Score to make sure they are within acceptable levels. This number is then posted in the quarterly client newsletter sent out to existing 4G[®] investors.



- **iQUANT:** software developed solely for licensed Investment Professionals. This research source relies on data-driven analysis, proven historical patterns, and specific methodologies. By studying the data provided by iQUANT, the investment committee can make investment decisions based on history rather than emotions.

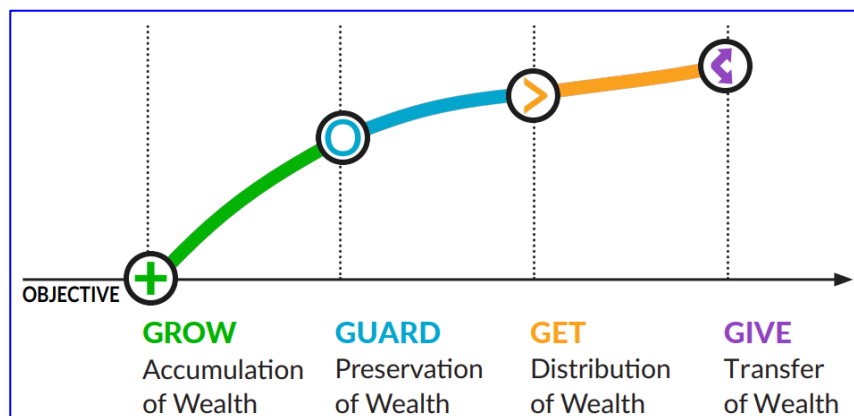


- **J.P. Morgan:** The J.P. Morgan Guide to the Markets is a comprehensive array of market and economic histories, trends, and statistics published quarterly. The investment committee will also discuss periodic recaps provided by J.P. Morgan.
- **Fidelity:** Since the platform is on a Fidelity chassis, the investment committee benefits from the many market updates and fund analysis tools Fidelity provides to their professionals.
- **Multiple Product Providers:** in addition to the research tools provided by third parties listed above, the investment committee also leverages the insight of Certified Financial Analysts (CFA[®]) provided by multiple investment firms in the industry.

SECTION FOUR – 4G[®] ADVISORY PORTFOLIOS METHODOLOGY & FRAMEWORK

Stages of Retirement Planning

A client's financial journey to a successful retirement will likely include four stages of retirement planning: Accumulation, Preservation, Distribution and Transference. These are represented by the 4G[®] acronyms of Grow, Guard, Get, and Give and represented by the below wealth graph:

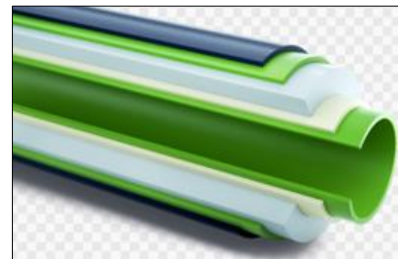


The following are guidelines to determine which stage an investor should be invested in. A 4G[®] Investment Account Questionnaire is completed prior to investing in a portfolio which will steer the investor towards a specific stage and portfolio. A discussion with your financial professional then dictates the final decision of which stage and portfolio is selected. As your goals will change over a lifetime of investing, regular reviews with your financial professional are recommended.

- **Grow (Accumulation):** designed for investors with greater than 10 years until retirement, the main objective of this stage is to grow wealth. While the main risk in this stage is volatility, many investors in this stage should embrace a longer timeframe and understand that volatility is the price for long-term accumulation of wealth.
- **Guard (Preservation):** for investors within 10 years until retirement, the main objective of this stage is to guard wealth against catastrophic downturns of the market. The dominant risk in this stage is loss of accumulated wealth that may have taken years to accumulate. The goal is to participate as much as possible on the upside of the market while limiting the downside.
- **Get (Distribution):** for investors currently in distribution, the main objective of this stage is to ensure wealth is accessible for income needs all the way through out retirement. The dominant risk in this stage is longevity or outliving your money. The Get portfolios are designed to provide enough liquidity to satisfy current income requirements while a portion of the portfolio is designed to allow for sufficient growth to satisfy future needs.
- **Give (Transference):** once an investor has fulfilled their income needs in retirement, the main objective of this stage is work with professionals to ensure a seamless transfer of assets to loved ones and/or charities both while alive and upon death. The dominant risk in this stage is simply a lack of planning.

SLEEVE Framework

The 4G[®] Advisory Portfolios employ a unique “Sleeve-based” (sometimes referred to as buckets) framework. Each sleeve has an objective and the holdings in each sleeve are selected to meet this objective. The sleeves are interwoven and work with each other to provide a portfolio to match an investor’s goals and risk tolerance.



We employ four separate sleeves:

- **The EQUITY Sleeve:** Designed for diversified exposure to global equity markets. The investment committee selects diversified equity investments for the equity sleeve with the following percentages in mind:
 - 25% Growth
 - 25% Growth & Income
 - 25% Aggressive Growth (small cap)
 - 25% International.

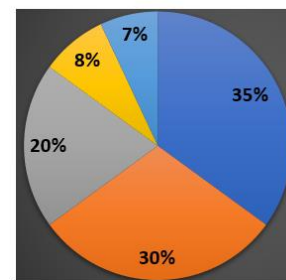
Using both growth and value funds, the sleeve combines active management with passive indexed investments to achieve active management at a low cost. When markets are on fire, this sleeve should provide the most growth.

- **The FIXED INCOME Sleeve:** The credit quality bond funds and ETFs selected for this sleeve are designed to provide a diversified and flexible approach to interest rates. By selecting bond funds with variable durations of maturity, we hope to provide stability in this sleeve as a primary purpose is to buffer volatility of the Equity sleeve. We seek flexible managers who can tactically adjust to changing market conditions.
- **The HEDGED SLEEVE:** This sleeve is comprised of equity funds and ETFs that are built to withstand market volatility and are designed to provide risk mitigation in down markets through hedging strategies. Many of the funds in this sleeve have a “stop-loss” feature where they systematically get out of equities at a pre-determined downside point. The managers we use for this sleeve are nimble and may even go to all cash but then can jump back in when the time is favorable. A higher percentage of this sleeve will result in downside protection of the overall portfolio.
- **The LIQUIDITY Sleeve:** This sleeve is only present in our GET portfolios and was created to provide liquidity with high yielding, short-term income holdings to maintain reserves necessary for income needs and expenses. For our clients who are in the distribution phase, a minimum of three years of income is in this sleeve but the investment committee may choose to place more if market conditions dictate. While the liquidity sleeve is depleted by distributions, an intelligent rebalancing process allows the sleeve to be replenished by gains from the other sleeves as part of an overall strategy to provide sufficient income throughout retirement.

Portfolio Construction

Portfolio construction is the process of understanding how different asset classes and weightings impact performance and risk to effectively match up to an investor's objectives.

The 4G[®] investment committee works diligently to analyze market conditions while balancing the need for cash, protection from market downturns and return consistency for long-term growth of each portfolio. The composition is accomplished by weighing the sleeve percentage in each portfolio. The following are guidelines for each stage with the investment committee having the discretion to change as market conditions dictate:



- **Grow:** The Grow stage consists of three portfolios: Grow Aggressive, Grow Moderate Aggressive, and Grow Moderate. In favorable bull market conditions, the Grow stage normally consists of the Equity Sleeve and the Fixed Income sleeve. The Aggressive model generally is 98% Equity and 2% cash since most aggressive investors have long term time horizons and many are investing monthly. The Fixed Income sleeve is added as the risk tolerance lowers with higher percentages of the Fixed Income sleeve for more conservative Grow clients. In volatile market conditions, the committee may decide to add some of the Hedged Sleeve for downside protection.
- **Guard:** The Guard stage consists of three portfolios: Guard Aggressive, Guard Moderate, and Guard Conservative. Guard employs three sleeves: Equity, Fixed Income, and Hedged. More aggressive investors have higher percentages of Equity and Hedged Sleeves. For more conservative Guard investors, the percentage of Equity and Hedged sleeves are lowered with a higher percentage into the Fixed Income sleeve.
- **Get:** The Get stage consists of three portfolios: Get High Income (6% or more distribution), Get Moderate Income (4%-6% distribution), and Get Low Income (Required Minimum Distribution or less than 4%). Since the goal of the Get stage is long-term distribution, the Liquidity sleeve is added to the portfolios. A minimum of three years of income is placed in the Liquidity sleeve but the investment committee may choose to place more if favorable interest rates dictate. As income needs increase, the percentage of funds in the Liquidity sleeve increase while the rest of the portfolio gets slightly more aggressive by adding to the Equity Sleeve. This allows for the potential for higher returns to fuel future income needs.

Methodology and Rebalancing Protocol

Rebalancing involves realigning the weighting of a portfolio to bring it back in line with the original weighting or with the intent to move to new percentages decided on by the committee. It may also be done if there is an additional fund or ETF added to the portfolio or the replacement of a fund or ETF. Rebalancing allows investors to ensure their portfolio remains aligned with their intended risk profile. The committee generally looks to rebalance at least quarterly but may choose to rebalance more often or choose not to rebalance if market conditions do not warrant rebalancing.

SECTION FIVE – CRITERIA USED IN SELECTING INDIVIDUAL INVESTMENTS

Criteria Used in Selecting the Individual Investments

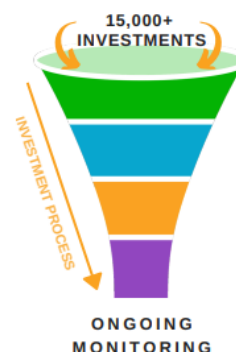
The 4G[®] Advisory Portfolios Investment Committee examine a broad range of diversified investment options that will enable them to select proper investments for each sleeve and construct a portfolio with aggregate risk and return characteristics to match a client's desired suitability range (aggressive to conservative). This should serve to maximize diversification and lessen risk to the investor.

Adherence to specific investment objectives, time frame, and criteria contained herein are evaluated over a full market cycle. Per their discretion, the investment committee may, from time to time as warranted, modify the objectives and criteria used to choose individual investments. Within the identified investment categories, the investment committee will select investments with the following goals:

- By using industry standard analytic tools, analyze fund performance in expanding markets and sustainability of fund retention in contracting markets.
- Maximize return within reasonable and prudent levels of risk within portfolio timeframes.
- Provide returns comparable to returns for similar investment options.
- Provide exposure to a wide range of investment opportunities in various asset classes.

With the above goals in mind, the Investment committee will filter through the investable universe to select funds/ETFs that meet **ten strict criteria** for each sleeve:

1. Managed by well-established firms in good standing with regulators.
2. The fund/ETF should have a minimum of \$100 million in assets.
3. The fund/ETF's inception date should be greater than three years and the current manager has a minimum of a three-year tenure on the strategy.
4. The manager should have demonstrated a consistent record of managing assets in various market environments.
5. The fund/ETF has an investment style consistent with the asset class.
6. Consistent performance over various market cycles.
7. The fund/ETF's risk-adjusted returns should be above the benchmark or peer group median over the trailing three- and five-year periods.
8. Reasonable expenses for the strategy.
9. Maximize return with reasonable and prudent levels of risk.
10. Exposure to a range of investment opportunities in various asset classes.



The investment committee has identified the Investment Categories listed in **Exhibit 4** as appropriate under this Investment Policy Statement which may be amended from time-to-time within the Committee's sole discretion. The committee will make investment decisions at least quarterly by doing the following:

- Review the investment options being used to create 4G[®] Advisory Portfolios models by reviewing the descriptions of the investment objectives, risk and return characteristics, and diversification of assets comprising each model including quantitative modeling and optimization.
- Review expense ratios, transaction fees and/or program fees if applicable.
- Examine fund prospectuses, annual reports, and semiannual reports.
- Strive to maintain asset growth, exclusive of contributions and withdrawals that exceed the rate of inflation to preserve purchasing power and obtain stable and consistent returns.

SECTION SIX - INVESTMENT OPTIONS: THE MODELS

Approach to Model Selection and Investment Options in each Model

1. Advisors and clients work together and complete a 4G[®] Advisory Portfolios Questionnaire to identify the client's goals and risk tolerance. The results will recommend a specific portfolio. After discussing with the advisor, the client may choose to select a portfolio more aggressive or more conservative.



2. Current portfolios in each stage:
 - a. **Grow Stage:** Aggressive, Moderate Aggressive, and Moderate.
 - b. **Guard Stage:** Aggressive, Moderate, and Conservative.
 - c. **Get Stage:** Low Income (Less than 4% Distribution), Moderate Income (4%-6% Distribution, and High Income (6% or more Distribution).
3. Each actively managed investment option should meet at least six of the eight monitoring criteria (4 Qualitative and 4 Quantitative) established under **Exhibit 2**. The monitoring criteria may be amended periodically.

The 4G[®] Advisory Portfolios Investment Committee will review the investment objectives, historical performance, risk characteristics, and expenses related to each available investment option and choose a specific investment option based on these procedures and objectives. In creating this Investment Policy Statement, the Committee recognizes that risk, volatility, and the possibility of loss in purchasing power are present to some degree in all types of investment vehicles. While high levels of risk are to be avoided, the assumption of risk is warranted and encouraged to allow clients the opportunity to achieve satisfactory long-term results consistent with these procedures and objectives in meeting the client's goals.

Monitoring of Investment Options inside the Models

The on-going monitoring of investments will be a regular and disciplined process. It is the mechanism for revisiting the investment option selection process and confirming the criteria originally satisfied remain so and that an investment option continues to be a valid offering. While frequent change is neither expected nor desirable, the process of monitoring investment performance relative to specified guidelines is an on-going process monitored by the committee.

Benchmarking

To track performance, each portfolio shall be assigned a benchmark identified in **Exhibit 3**. These benchmarks may be changed over time as market conditions dictate.

The Investment Committee will review periodically the investment options progress in meeting the offered model's investment objectives. This is normally completed each month but at a minimum on a quarterly basis. This Investment Policy Statement recognizes investment options generally should be given a full market cycle to achieve stated objectives; therefore, greater weight will be given to market-cycle performance than performance in any given year. However, economic, political, social, or other changes could occur which require action sooner than a full-market cycle, and the 4G[®] Advisory Portfolios Investment Committee shall be permitted to act accordingly. Investment options that consistently underperform current benchmarks in terms of risk and return will be carefully reviewed to determine the action that is warranted. The investment committees will place on a "watch list" any investment option that fails to meet or exceed expectations.

The Watch List: Evaluating Investment Options inside the Models

Generally, all investment options are expected to perform as well as or better than their prescribed performance standards, net of fees. An investment option will be considered for termination when the Investment Committee has lost confidence in the investment option's potential to:

- Achieve performance and risk objectives,
- Comply with investment guidelines,
- Comply with reporting requirements, or
- Maintain a stable investment organization and retain key investment managers.

A Fund or ETF is placed on the watch list when one of more of the following occurs:

- The Morningstar rating of the fund has dropped below 4 Star.
- The Fund/ETF changes managers and the new manager has less than a three-year tenure.
- The expense ratio has increased beyond an acceptable amount for the strategy.
- The performance is below its peer group for the previous two consecutive quarters.

A fund or ETF may be removed from the watch list if the criteria above improve significantly over time. As part of the regular review of the watch list, an ongoing replacement list of possible substitutes is also evaluated by the Investment Committee to determine any changes that may be warranted.

SECTION SEVEN – INVESTMENT TERMINATION AND REPLACEMENT

Once the decision to terminate an investment option is made, asset transfer and liquidation should be handled to the best advantage of the portfolios using one of the following approaches:

- Remove and replace with an alternative investment option and move existing assets directly to the alternative investment option.
- Freeze the assets in the investment and direct new assets to a replacement option.
- Phase out the investment option over a specific time period.
- Remove and not replace the investment option with other current investments within the sleeve.



There are no hard and fast rules for investment option termination. However, if the investment has consistently failed to adhere to one or more of the requirements of this Investment Policy Statement, it is reasonable to presume a lack of adherence going forward. For example, failure to remedy the circumstances of unsatisfactory performance, within a reasonable time, shall be grounds for termination of the investment option. Any recommendation to terminate an investment option will be treated on an individual basis and will not be made solely based on quantitative data. In addition to those above, other factors may include but are not limited to investment option turnover and material change to investment processes.

SECTION EIGHT – REVISION OF THE INVESTMENT POLICY STATEMENT

The 4G[®] Investment Committee reserves the right to amend this Investment Policy Statement any time it is deemed necessary or appropriate. The Committee may also amend this Investment Policy Statement as necessary to comply with any change in federal or other applicable law that may affect the investment of the assets. As changes occur in the investment options selected for 4G[®] Advisory Portfolios, the investment committee shall amend **Exhibit 5**, to maintain the accuracy of the document.

EXHIBIT 1 – 4G[®] INVESTMENT COMMITTEE MEMBERS

A team of fiduciaries (who act in the best interest of the client) have been appointed to serve on the investment committee for the 4G[®] Advisory Portfolios.



DAN HARRIMAN (39 years' experience)

Investment Adviser Representative
Cedar Park, TX (north of Austin, TX)

Licenses Held:

Series SIE – Securities Industry Essentials
Series 7– General Securities
Series 6–Registered Rep
Series 63–Uniform Securities
Series 24–General Securities Principal
Series 26–Mutual Fund/VA Principal
Series 65–Investment Adviser

Education:

B.S.–Chemical Engineering
The Ohio State University

Certifications:

RFC[®]–Registered Financial Consultant
CRC[®]–Certified Retirement Counselor



DAVID COOPER (14 years' experience)

Investment Adviser Representative
Lynchburg, VA

Licenses Held:

Series SIE – Securities Industry Essentials
Series 7–General Securities
Series 65–Investment Adviser
Series 66–Investment Adviser
Series 24–General Securities Principal

Education:

B.S. History
Liberty University



LORI CRILLEY (12 years' experience)

Investment Adviser Representative
Phoenix, AZ

Licenses Held:

Series SIE – Securities Industry Essentials
Series 7– General Securities
Series 6–Registered Rep
Series 63–Uniform Securities
Series 65–Investment Adviser
Series 26– Mutual Fund/VA Principal

Certifications:

RFC[®]–Registered Financial Consultant
CRC[®]–Certified Retirement Counselor
CPFA[®] - Certified Plan Fiduciary Advisor

EXHIBIT 2 – SELECTION & MONITORING OF INVESTMENT OPTIONS

Investment Manager Selection & Monitoring

The investment options offered as part of the investment program are monitored using the following criteria. An active manager who fails to meet five or more of the criteria shall be placed on a Watch List for close monitoring. If the manager fails to remedy the deficiencies in a reasonable amount of time, mainly in an environment favorable to the investment strategy, a replacement may be warranted.

Nothing in this policy should either prevent the Committee from replacing a manager or require the Committee to replace a manager solely based on the measures below. Decisions will be made at the sole discretion of the Committee, using the entire base of knowledge appropriate to the specific situations.

Qualitative Measures

1. **Investment Company** – The Investment Committee strive to retain Investment Management Companies who have greater than 10 years investing experience, have high reputation and ratings in the industry and adhere to the Investment Advisers Act of 1940
2. **Manager Stability** – Has the current manager or management team remained stable for at least three years? Have any changes occurred to the firm’s ownership, control or management that may result in turnover among its investment professionals? Is the investment management co subject to any regulatory action, investigation, or litigation by a government agency?
3. **Investment Process** – Is the manager continuing to adhere to the stated investment objectives and process?
4. **Style Consistency** – Does the manager continue to exhibit attributes that are consistent with the asset class and the stated mandate?

Quantitative Measures

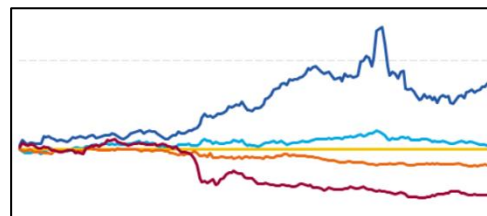
5. **Sharpe Ratio** – Does the manager’s Sharpe Ratio exceed the benchmark or the peer group median over the trailing three-year period?
6. **Performance Consistency** – Has the manager outperformed its benchmark or peer group median in at least half of the last 36 months?
7. **Up Capture/Down Capture Analysis** – Does the manager’s up market capture exceed its down-market capture over the trailing three-year period?
8. **Low expenses** – Having expense ratios around or below an aggregated 1% incorporating both active and passive (index & ETF) investment options.

Asset Allocation Portfolios

In selecting and monitoring both asset allocation and manager selection for the model portfolios, the Investment Committee will consider broad asset class benchmarks that are weighted based on the targeted risk profile of each portfolio. Each portfolio assigned to a client will be based on their risk tolerance, objective, and the advisor’s suggestion.

EXHIBIT 3 – BENCHMARKS EMPLOYED FOR EACH PORTFOLIO

The 4G[®] investment committee employs a benchmark system to ensure each portfolio is meeting its objective. Commonly used in the industry, a benchmark is a standard against which a portfolio is compared. Benchmarks are also used to measure the performance of securities, mutual funds, exchange-traded funds, portfolios, or other investment instruments.



The 4G[®] Portfolios in each stage are compared and measured by the benchmarks listed below.

4G[®] GROW Benchmarks:

Grow Aggressive	100% MSCI ACWI*
Grow Moderate Aggressive	80% MSCI ACWI* / 20% Bloomberg US Aggregate Bond
Grow Moderate	60% MSCI ACWI* / 40% Bloomberg US Aggregate Bond

4G[®] GUARD Benchmarks:

Guard Aggressive	40% MSCI ACWI* / 60% Hedged Bloomberg Agg**
Guard Moderate	30% MSCI ACWI* / 70% Hedged Bloomberg Agg**
Guard Conservative	20% MSCI ACWI* / 80% Hedged Bloomberg Agg**

4G[®] GET Benchmarks:

High Income Distribution	40% MSCI ACWI* / 40% Hedge Bloomberg Agg** / 20% Cash
Moderate Income Distribution	35% MSCI ACWI* / 45% Hedged Bloomberg Agg** / 20% Cash
Low Income Distribution	30% MSCI ACWI* / 50% Hedged Bloomberg Agg** / 20% Cash

*Morgan Stanley Capital International All Country World Index

**Bloomberg Global Aggregate USD Hedged Benchmark (BBGATRH)

EXHIBIT 4 – INVESTMENT CATEGORY PEER GROUPS & BENCHMARKS

Domestic Stock Funds

- Large Cap Blend
- Large Cap Growth
- Large Cap Value
- Mid Cap Blend
- Mid Cap Growth
- Mid Cap Value
- Small Cap Blend
- Small Cap Growth
- Small Cap Value
- Specialty Sector Funds

Benchmarks

S&P 500
Russell 1000 Growth
Russell 1000 Value
Russell Midcap
Russell Midcap Growth
Russell Midcap Value
Russell 2000
Russell 2000 Growth
Russell 2000 Value
Sector Indices

International Stock Funds

- Diversified Emerging Markets
- Foreign Large Blend
- Foreign Large Growth
- Foreign Large Value
- Foreign Small/Mid Growth
- Foreign Small/Mid Value
- World Stock

Benchmarks

MSCI Emerging Markets
MSCI ACWI Ex USA Large Cap
MSCI ACWI Ex USA Large Cap Growth
MSCI ACWI Ex USA Large Cap Value
MSCI World Ex USA SMID Growth
MSCI World Ex USA SMID Value
MSCI ACWI

Asset Allocation Funds

- Aggressive Allocation
- Moderate Allocation
- Conservative Allocation
- World Allocation
- Tactical Allocation

Benchmarks

Morningstar Aggressive Target Risk
Morningstar Moderately Aggressive Target Risk
Morningstar Moderately Conservative Target Risk
Morningstar Global Allocation Total Return
Morningstar Moderately Aggressive Target Risk

Bond Funds

- High Yield Bond
- Inflation-Protected Bond
- Intermediate-Term Bond
- Intermediate-Term Government
- Long-Term Bond Government
- Multi-Sector Bond
- Nontraditional Bond
- Short-Term Bond
- Short-Term Bond Government
- World Bond

Benchmarks

Bloomberg US Corporate High Yield
Bloomberg US Treasury US TIPS
Bloomberg US Aggregate Bond
Bloomberg US Treasury
Bloomberg US Long Government/Credit
Bloomberg US Universal
TR/CC CRB 3-month Forward Index Total Return
Bloomberg US Aggregate Bond
Bloomberg Cap Government/Credit 1-5 Year
FTSE WGGI DM Capped Select

Alternatives

- Commodities Broad Basket
- Managed Futures
- Currency
- Long/Short
- Multi-alternative
- Market Neutral
- Hedged Equity
- Real Estate
- Money Market (Cash)

Benchmarks

Morningstar Long Only Commodity TR
S&P Diversified Trends Indicator TR
Nominal Broad US Dollar
S&P 500 Total Return
Morningstar Moderate Target Risk
USTREAS Treasury Bill Auction Ave 3 Mon
Bloomberg Global Aggregate USD Hedged
S&P United States REIT TR USD
US Money Market Account Rate

EXHIBIT 5 – 4G[®] ADVISORY PORTFOLIOS INVESTMENT CATEGORIES

The Investment Categories selected for use by the 4G[®] Investment Committee may include the following:

Domestic Stock Funds or ETFs

- Large Cap Blend
- Large Cap Growth
- Large Cap Value
- Mid Cap Blend
- Mid Cap Growth
- Mid Cap Value
- Small Cap Blend
- Small Cap Growth
- Small Cap Value
- Sector Rotation
- Specialty Sector Funds
- General Specialty

International Stock Funds and ETFs

- Diversified Emerging Markets
- Diversified Pacific/Asia
- Foreign Large Blend
- Foreign Large Growth
- Foreign Large Value
- Foreign Small/Mid Growth
- Foreign Small/Mid Value
- World Stock

Asset Allocation Funds and ETFs

- Aggressive Allocation
- Moderate Allocation

- Conservative Allocation
- Tactical Allocation
- World Allocation

Taxable Bond Funds and ETFs

- High Yield Bond
- Inflation-Protected Bond
- Intermediate-Term Bond
- Intermediate-Term Government
- Long-Term Bond
- Long-Term Government
- Multi-Sector Bond
- Nontraditional Bond
- Short-Term Bond
- Short-Term Government
- World Bond

Alternatives

- Commodities Broad Basket
- Commodities Precious Metals
- Macro-trading
- Managed Futures
- Events Driven
- Currency
- Long/Short Equity
- Equity Market Neutral
- Options Trading
- Multi-strategy
- Real Estate

DISCLOSURE

The 4G[®] Advisory Portfolio strategies are subject to general market risk and risks related to currency fluctuations and economic conditions. Each strategy's underlying investments fluctuate in price and may be sold at a price lower than the purchase price resulting in a loss of principal. Investors may lose money.

The underlying investments are neither FDIC insured nor guaranteed by the U.S. Government. There may be times where all investments are unfavorable and depreciate in value. An individual investor's circumstances and risk tolerance should be factored in to determine if any of these investments are suitable. Past performance is not indicative of future results.

NOT GUARANTEED * CLIENTS MAY LOSE MONEY * NOT A DEPOSIT * NOT FDIC INSURED * NOT BANK GUARANTEED
PAST PERFORMANCE NOT INDICATIVE OF FUTURE RESULTS * NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY